Exit Valuation	**$10 000 000**	**$20 000 000**	**$30 000 000**
Series A Shares	1 956 521	1 956 521	1 956 521
Series A Liquidation Preference	$2 249 999	$2 249 999	$2 249 999
Convert Series A?	N	Y	Y
Remainder after Series A LP	$7 750 001	$20 000 000	$30 000 000
Series A Warrants	391 303	391 303	391 303
Warrant Exercise Price	$1,00	$1,00	$1,00
Exercise A Warrants?	Y	Y	Y
Warrant exercise proceeds	$391 303	$391 303	$391 303
Remainder after Warrant exercise proceeds	$8 141 304	$20 391 303	$30 391 303
Common Warrants	74 558	74 558	74 558
Warrant Exercise Price	$1,79	$1,79	$1,79
Exercise Common Warrants?	N	Y	Y
Warrant exercise proceeds	0	133459	133459
Remainder after Warrant exercise proceeds	$8 141 304	$20 524 762	$30 524 762
Common Options	490 000	490 000	490 000
Option Exercise Price	$1,50	$1,50	$1,50
Exercise Options?	N	Y	Y
Option exercise proceeds	0	735000	735000
Remainder after Option exercise proceeds	$8 141 304	$21 259 762	$31 259 762
Common Shares	6 692 337	6 692 337	6 692 337
Effective Fully diluted shares	7083640	9604719	9604719
Total proceeds for distribution to common	$8 141 304	$21 259 762	$31 259 762
Effective share price (Common)	1,1493	2,2135	3,2546
	8141227,45		31259518,46
	10391226,5		
Check	**$9 999 923**		**$29 999 756**

$40 000 000	**$50 000 000**
1 956 521	1 956 521
$2 249 999	$2 249 999
Y	Y
$40 000 000	$50 000 000
391 303	391 303
$1,00	$1,00
Y	Y
$391 303	$391 303
$40 391 303	$50 391 303
74 558	74 558
$1,79	$1,79
Y	Y
133459	133459
$40 524 762	$50 524 762
490 000	490 000
$1,50	$1,50
Y	Y
735000	735000
$41 259 762	$51 259 762
6 692 337	6 692 337
9604719	9604719
$41 259 762	$51 259 762
4,2958	5,3369
41259951,9	51259424,8
$40 000 190	**$49 999 663**